

# Daily Technical Trend

Friday, 29 August 2025



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## Daily Technical Trend - NIFTY

Daily Chart (24,500.90)



### Technical Observations

- On Thursday, equities ended sharply lower as concerns over the impact of 50% U.S. tariffs on India's economic growth weighed on sentiment. The Nifty 50 formed another long bearish candle on the daily chart, extending its lower highs–lower lows formation amid above-average volumes, reinforcing a negative trend.
- With this decline, the index has slipped below the 20-, 50-, and 100-day EMAs, reflecting growing technical weakness. The RSI dropped to 40.79, confirming a bearish crossover and signaling weakening momentum. At the same time, the MACD is on the verge of a negative crossover, while the histogram's positive momentum has continued to fade.
- Overall, the setup points to a strong bearish bias in the short term, raising the probability of further downside unless a sharp reversal emerges. Looking at the levels, It appears that 24881 is performing as a significant resistance level for the Nifty. On the higher side, though, 24686/24712/24796 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24465/24439/24354 and 24270 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
24800	24828	41	24632	24266

# Daily Technical Trend - BANKNIFTY

Daily Chart (53,820.35)



## Technical Observations

- The Bank Nifty index declined 630.10 points, or 1.16%, to close at 53,820.35 on Thursday, continuing to underperform relative to the benchmark Nifty 50. The index formed a long bearish candle on the daily chart with above-average volumes, underscoring sustained selling pressure.
- Technically, the index has slipped below the lower Bollinger Band and now sits roughly 250 points above the 200-day EMA and about 400 points away from the 50% Fibonacci retracement level (from the April low to the July high). The 10-, 20-, and 50-day EMAs are all trending downward, confirming persistent weakness. Momentum indicators remain negative. The RSI has dropped to 28.58, entering the oversold zone, while the MACD sustains its bearish crossover, with the histogram continuing to deteriorate.
- This setup signals continued bearish momentum, and unless a sharp reversal emerges, further downside cannot be ruled out. In terms of levels, resistance is anticipated at 54331/54403 levels. Should a breakout occur at 54638, it could signify additional buying interest, potentially leading to the 54872 level. Crucial support for the index is expected at 53717/53645/53410 and 53176 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
55383	55663	29	54993	53572



## Daily Technical Trend

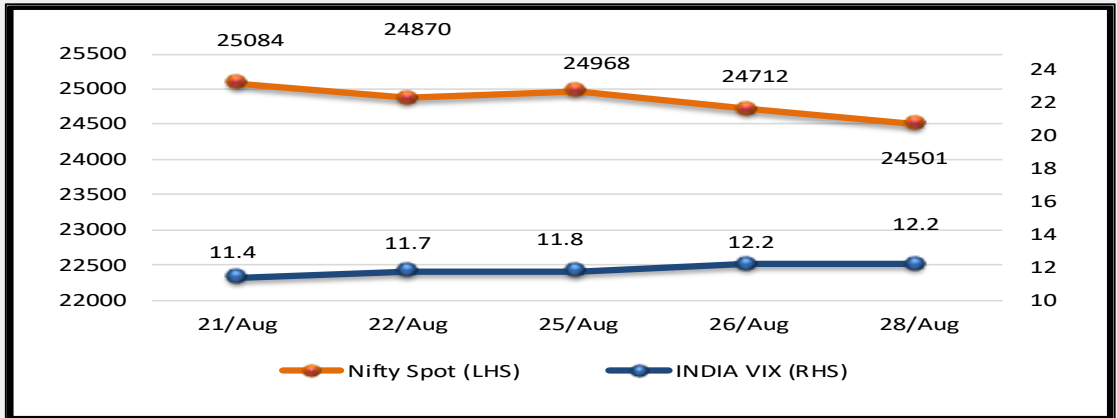
### NSE Movements

Particulars	28 August 2025	26 August 2025	% Change
Traded Value (Rs. In Crores)	102774.47	146510.86	-29.85
Traded Quantity (in Lakhs)	39980.69	57844.81	-30.88
Number of Trades	33832060	35369835	-4.35
Total Market Cap. (Rs. In Crores)	44170137.91	44599264.65	-0.96

### Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17294.35	17846.94	18019.94	17853.71	17608.08
Nifty MidCap 50	15817.35	16170.1	16215.92	16015.87	15683.6
Nifty Auto	25183.5	24658	24123.02	23661.86	23295.21
Bank Nifty	53820.35	55382.76	55662.76	54993.39	53571.64
Nifty Energy	33682.85	34689.66	35106.16	35120.68	35439.08
Nifty Financial Services	25640.3	26358.4	26454.46	26106.88	25273.84
Nifty FMCG	55612.95	55648.09	55541.78	55532.82	55833.95
Nifty IT	35488.75	35530.32	36223.68	37003.41	37836.36
Nifty Pharma	21808.35	22092.29	22063.61	21912.44	21633.04
Nifty PSU Bank	6778.9	6973.36	6955.72	6841.63	6711.14
Nifty India Defence	7396.05	7763.09	7964.86	7785.88	7351.05

### Nifty Spot Vs. India VIX



### Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
RBLBANK	516.56	253.00	10.18
VTL	256.66	445.90	156.78
JTEKTINDIA	206.49	132.48	149.77
INDIGO	186.03	5734.00	29.19
RUSHIL	74.67	24.98	26.19
ADVENZYMES	66.92	325.00	35.29
GSS	36.67	31.84	77.62
SMSPHARMA	18.97	222.50	52.09
AGARWALEYE	15.91	438.60	12.71
ESTER	10.61	110.68	18.80

## NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24501	24668	167.50	4.22	1.19	0.89
Previous	24712	24856	144.25	34.47	1.28	1.03
Change (%)	-0.85	-0.76	—	-	—	—

### Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BHARATFORG	1128.5	0.68	4.14
UNOMINDA	1301.70	1.28	21.62
TITAN	3651.00	0.91	9.92
POLYCAB	7134.5	0.63	15.02
HEROMOTOCO	5107.80	0.63	3.11

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ASHOKLEY	130.26	-1.21	9.56
CGPOWER	666.55	-1.36	10.41
CHOLAFIN	1447.8	-1.91	5.22
JIOFIN	312.10	-1.55	21.95
JSWENERGY	499.70	-2.87	19.17

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
KPITTECH	1184.9	-0.98	-0.70

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
BLUESTARCO	1890.5	0.89	-3.06

### FII's Holdings (OI) – Long Short Ratio

Products	Long	Short
<b>Index Future</b>	<b>8%</b>	<b>92%</b>
Stock Future	62%	38%
<b>Index Options</b>		
CALL	46%	54%
PUT	75%	25%
<b>Stock Options</b>		
CALL	36%	64%
PUT	67%	33%
Total	60%	40%

### Highest OI – CE

Strike Price	Highest OI
25000	5191950
26000	4133250
25500	2955750
27000	1934400
24800	1707075
24500	1624125
24700	1325850
26500	1222575
25200	1221225
25100	1161150

### Highest OI – PE

Strike price	Highest OI
25000	4610475
24000	4587075
24500	4089000
23000	2867100
23500	2024325
24800	1837800
22000	1765125
26000	1549800
24700	1337025
23800	1322325

F&O Ban For Today: NIL

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